Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - February 2024

	BOE	Town	Balance
Balance 1/31/24	3,683,376.29	(939,017.92)	2,744,358.37
February Employer*		724,932.00	
February Sewer & Water			
February Café Employee Contribution			
February Employee Contributions**	123,430.05	26,274.93	
February interest	7,497.27	0.00	
Employer HSA contributions	(1,125.00)		
Third Party Admininstrator Fees	(4,230.00)	(906.00)	
Administrative Costs	(74,820.55)	(15,810.60)	
Stop loss claims reimbursement	15,597.54		
February claims (thru 2/28/23)	(613,370.16)	(120,993.85)	
Balance 2/28/24	3,136,355.44	(325,521.44)	2,810,834.00

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month